

# PECO New Home Rebates

## Residential New Construction Incentives

# PECO New Home Rebates – Overview

## Eligibility Requirements

- New homes must have a PECO residential electric meter
- Must perform a HERS Rating or whole building modeling
- Must meet ENERGY STAR or performance minimum
- Full gut rehabs and adaptive reuse projects qualify
- Smart thermostat rebates



# PECO New Home Rebates – Incentives

Tier Level	Requirement	Incentives	Cap
Tier 1: Code Plus	HERS Rating + 20% above code	<b><u>30¢/kWh</u></b>	<b><u>\$2,500</u></b>
Tier 2: ENERGY STAR®	HERS Rating + ENERGY STAR certification	<b><u>35¢/kWh</u></b>	<b><u>\$4,500</u></b>

Average incentives:

- ~\$700 - single family
- ~\$500 - multifamily



Requirements	Incentives
ENERGY STAR® certified model	<b><u>\$50, per unit installed</u></b>

# PECO New Home Rebates – HERS Rating



The Home Energy Rating System (HERS) is a rating scale developed for homes. A score of zero means that the house produces as much energy as it uses. Zero is the future of residential home construction.

## ENERGY STAR® Homes

HERS Score = 55 - 65

## Zero Energy Ready Homes

HERS Score = 45 - 55

## Net Zero Homes

HERS Score = 0

## HOME RATING



- HERS Ratings are the industry standard in assessing energy efficiency in residential new construction
- Employed by ENERGY STAR and other efficiency certifications
- Align with code compliance efforts in many jurisdictions
- Participating in PECO's residential program is considered proof of code compliance by Philadelphia L&I
- Code compliance assist – 3 ACH50

# PECO New Home Rebates

- +5 Years PECO has provided +\$2.5 million to 56 builders
- Incentivized projects have spanned all markets and building types
- Partnered with Pennrose, NVR, DR Horton, Habitat for Humanity, New Kensington CDC
- Co-branding materials available



## Contact

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